

**REPORT OF MONTHLY MEETING NO. 2010-01**

**HELD ON**

**THURSDAY, JANUARY 21, 2010**

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2010-01 held on Thursday, January 21, 2010

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Other	- Executive Session Review - The Northern Trust Authorized Signature Resolution	

A	Less than 60 years of age	F	Female:	RES	Resigned
B	Reversionary		No Post 9/74 Spouse Contributions	RW	Returned to Work
C	Calculated upon death of Employee	MED	Updated Medical Records	S	Less than 10 years of Service
CX	Credit Expires	MMI	Maximum Medical Update	T	Term Annuity
D	Death	N	See Notes in File	W	Withdraw/Waiting to apply
DU	Duty Disability	NTE	Note for Mercy Works Update	WC	Workmens' Compensation
DIS	Discharged	OR	Ordinary Disability	X	Married @ Resignation, Not Married @ Effective Date
EID	Errors in Deduction	R	Reciprocal Annuity		

## **MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO**

### **Report of Monthly Meeting No. 2010-01 held on Thursday, January 21, 2010**

The Monthly Meeting of the Retirement Board was called to order by the President, Joseph M. Malatesta, at 8:41 a.m. in the offices of the Fund, 221 N LaSalle Street, Suite 500, on Thursday, January 21, 2010.

The following were present:

Joseph M. Malatesta	President
Steve Lux	Vice President
Stephanie D. Neely	Treasurer
Peter Brejnak	Recording Secretary
John K. Gibson	Trustee

Also Present:

Terence P. Sullivan, M.D.  
Frederick P. Heiss, Attorney at Law  
Terrance R. Stefanski, Executive Director  
Jane Tessaro, Benefits Manager  
Tess Toledo, Comptroller  
James E. Mohler, Chief Investment Officer  
Kathy Schanding, Staff Actuary  
Stacey Ruffolo, Executive Assistant  
Michael Walsh, Deputy City Treasurer  
Jeremy Fine, Assistant Comptroller (Proxy for City Comptroller)  
Brian Wrubal, Marquette Associates  
Jamie Wesner, Marquette Associates  
Tracy LoVerde, Loverde Court Reporting  
Ed Rozell, Loop Capital  
Donna Willis, The Matter of Aubry Lipscomb (Deceased)  
Aja Lipscomb, The Matter of Aubry Lipscomb (Deceased)

Absent:

William A. Marovitz, Attorney at Law

### **SECRETARY'S REPORT**

Mr. Gibson motioned that the Minutes of Meeting No. 2009-12 be approved as submitted. Seconded Mr. Brejnak. Carried: Ayes Messrs. Brejnak, Gibson, Lux, Malatesta, Ms. Neely. Noes-None.

Ms. Neely motioned that the Executive Session Minutes of Meeting No. 2009-01 (1) and 2009-02 (2) be approved as submitted. Seconded Mr. Brejnak. Carried: Ayes Messrs. Brejnak, Gibson, Lux, Malatesta, Ms. Neely. Noes-None.

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2010-01 held on Thursday, January 21, 2010

## REFUND DUE TO ERRORS IN DEDUCTION AND NON-MEMBERS

### Refund a/c errors in deduction

<u>Name</u>	<u>Reason</u>	<u>Amount</u>
ALTERA, DONALD	NEW ANNUITANT	\$62.85
BLAMEUSER, CHRISTIAN	PAYROLL ADJUSTMENT	\$542.33
COLLINS, DANIEL	NEW ANNUITANT	\$64.81
FLEMING, CHARLES	NEW ANNUITANT	\$513.50
GILBERT, JOHN	NEW WIDOW ANNUITANT	\$59.26
HORNOWSKI, JOSEPH	NEW ANNUITANT	\$28.09
MARASSO, FRANK	NEW ANNUITANT	\$332.97
MCDAVID, KATHY	PAYROLL ADJUSTMENT	\$16.17
MILLER, RUSSELL	NEW ANNUITANT	\$2,902.89
SHARP, LINDA		\$242.60
THORPE, SHIRLEY	PAYROLL ADJUSTMENT	\$19.00
WICKS, DON	PAYROLL ADJUSTMENT	\$8.51
WISNAR, ROGER	PAYROLL ADJUSTMENT	\$12.78
WOODS, LATANZA	PAYROLL ADJUSTMENT	\$12.02
<b>Total Refund a/c errors in deduction</b>	<b>14 Case(s)</b>	<b>\$4,817.78</b>

### Refund to Comptroller, Chicago Housing Authority

<u>Name</u>	<u>Period</u>	<u>Amount</u>
LEWIS, STEPHANIE	10/26/2009 TO 11/07/2009	\$445.77
<b>Total Refund to Comptroller, Chicago Housing Authority</b>	<b>1 Case(s)</b>	<b>\$445.77</b>

### Refund to Fire a/c non-members

<u>Name</u>	<u>Period</u>	<u>Amount</u>
ALBRECHT, RICHARD	01/15/1981 TO 03/31/1981	\$1,042.88
<b>Total Refund to Fire a/c non-members</b>	<b>1 Case(s)</b>	<b>\$1,042.88</b>

### **TOTAL REFUND DUE TO ERRORS IN DEDUCTION AND NON-MEMBERS**

**16 Cases** **\$6,306.43**

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2010-01 held on Thursday, January 21, 2010

## REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

<u>Name</u>	<u>Resignation Date</u>	<u>Amount</u>	
ALARCON, ELSA	08/31/2009	\$4,915.05	HOL
ALMAZAN, SERGIO	01/31/2009	\$777.70	
ALONSO, JOEL	08/31/2009	\$25,579.30	
AMARO, MELISSA	08/26/2009	\$8,953.83	HOL
ANTHONY, JAMES	11/02/2009	\$7,416.26	
ARGUETA, ESPERANZA	10/26/2009	\$7,381.73	
ARREOLA, ESPERANZA	08/26/2008	\$4,220.93	
ASARE, FRANKLIN	10/16/2009	\$3,010.57	
BABILONIA, AWILDA	10/21/2009	\$16,918.61	HOL
BLACKWELL, LA TANYA	08/31/2009	\$5,029.88	HOL
BLALOCK, DANA	10/14/2009	\$25,548.53	HOL
BOSTON, DINIEKA	11/09/2007	\$5,132.05	HOL
BRIM, LOVERNE	07/24/2009	\$59,447.95	HOL
BROWN, MARCQUIESHA	11/03/2009	\$1,349.85	HOL
BROWN, TURKESSA	11/06/2009	\$2,461.65	HOL
BUSSELL, JULIA	08/29/2008	\$4,545.99	
CASSON, AYSE	09/26/2006	\$12,890.08	
COLEMAN, DEBRA	08/26/2009	\$26,181.68	
COLEMAN, FELECIA	07/18/2009	\$7,585.80	HOL
COLLETTE, MARGARET	10/19/2007	\$7,724.14	
COSGROVE, KEVIN	07/17/2007	\$71,096.86	
COX, ANDREW	10/14/2009	\$3,231.58	HOL
COX, NATASHA	06/25/2008	\$515.68	HOL
DANIEL, LAUREN	05/14/2009	\$11,313.22	
DAVIS, DEBORAH	10/05/2009	\$25,517.26	
DORTCH, JEFFREY	08/29/2009	\$15,455.75	HOL
DRAKE, FRANCINE	11/02/2009	\$43,752.10	
DUDAS, ANTHONY	11/04/2009	\$8,780.95	
EKX, LAURA	10/05/2007	\$6,454.61	
ELLIS, ALLISON	02/21/2007	\$37,240.41	
FOREMAN, GREGORY	09/01/2009	\$22,926.04	HOL
GARCIA, RAMONA	08/26/2008	\$17,320.75	HOL
GONZALEZ, ROSIE	08/31/2009	\$15,031.91	HOL
GOODMAN, MICHELE	01/24/2006	\$1,252.88	
GOVIA, CARLO	09/30/2009	\$41,172.58	
GREEN, TAMMY	11/05/2009	\$35,946.62	HOL
GUEST, MARTIN	11/10/2009	\$7,474.95	HOL
HALL, ALEXANDER	06/30/2009	\$21,903.97	HOL
HARDIN, RENEE	07/18/2009	\$7,659.56	HOL
HERMAN, PATRICIA	09/17/2009	\$45,436.50	HOL
HOLLIMAN, ERICA	10/23/2009	\$7,430.13	
ISBITAN, NAJAH	11/29/2008	\$7,232.30	
JAMAL, SULTANA	09/26/2009	\$27,944.53	HOL
JIMENEZ, MARIA	09/17/2009	\$6,522.97	
JOHNSON, LAKASHA	06/17/2009	\$1,733.77	HOL

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<u>Name</u>	<u>Resignation Date</u>	<u>Amount</u>	
JONES, DENISE	08/31/2009	\$7,517.69	HOL
JOSEPH, MARY	05/16/1993	\$19.79	
KEYS, CORNELIUS	10/30/2009	\$7,019.05	HOL
KIEFFER, TERESA	07/18/2009	\$31,444.35	
KILCREASE, PAMELA	11/03/2009	\$1,215.16	
LAPORTA, DANIELLE	07/15/2009	\$920.46	
LEACH THEODORE, LENEATA	06/15/2008	\$10,378.21	
LITTLE, JAMI	10/30/2009	\$13,208.68	HOL
LOCKHART, BRIAN	10/20/2009	\$2,986.15	
MARCH, GARY	12/31/2008	\$10,821.64	
MATTHISCYK, CAROLYN	08/29/2006	\$4,781.16	
MAYWEATHER, TIMOTHY	11/04/2009	\$67,906.75	HOL
MCDAVID, KATHY	04/24/2003	\$61,340.34	HOL
MCDONALD, CHANTEL	08/31/2009	\$10,150.86	HOL
MINOR, ERIC	08/31/2009	\$6,272.17	HOL
MITCHELL, TERRY	04/20/2008	\$27,680.80	HOL
MOORE, ROXANNE	06/30/2009	\$19,895.46	HOL
MUHAMMAD, AGINAH	07/18/2009	\$62,363.00	HOL
NEWBY, BRIAN	10/05/2009	\$1,754.94	HOL
NICK, LEROY	10/03/1986	\$657.23	
ORTIZ, ELSA	06/30/2004	\$13,565.05	HOL
PALM, HENRY	11/15/2009	\$18,081.52	
PARKER, BERTHA	08/13/2009	\$1,671.08	HOL
PAYNE, LATONIA	03/03/2009	\$36,429.40	HOL
PENCE, DIANA	10/26/2009	\$29,097.37	HOL
REDIC, ANTWEA	12/31/2008	\$13,219.27	HOL
REED, LAKEISHA	06/30/2009	\$9,202.95	HOL
REYNOLDS, DAVID	07/07/2004	\$59,102.44	
RICHARDSON, LISA	09/02/2009	\$13,102.28	
RIDLEY, ELANA	10/30/2009	\$18,115.23	HOL
RIVERA, JOHNATHAN	10/27/2009	\$1,594.95	HOL
ROGERS-COLEMAN, MARCELLA	02/28/2009	\$26,618.36	HOL
ROHN, APRIL	06/27/2008	\$8,557.69	HOL
SCOTT, INZA	09/02/2004	\$1,765.71	HOL
SMITH, CIERRA	12/11/2008	\$2,248.86	HOL
SMITH, WILLIAM	10/29/2009	\$63,741.52	HOL
TATUM, RANOULE	06/05/2009	\$3,942.99	HOL
TAYLOR, SYDA	04/13/2008	\$15,101.37	
THOMAS, STEVE	08/28/2009	\$20,270.01	
THOMAS-BISHOP, BERNITA	08/26/2008	\$27,967.11	
TURNER, BEVERLY	06/30/2009	\$68,006.89	HOL
VALENCIA, PATRICIA	10/22/2009	\$11,243.01	
VAUGHN, KEYANNA	10/31/2009	\$4,904.23	HOL
VAZQUEZ, GABRIELA	08/31/2009	\$2,362.92	
WALTON, PATRICIA	11/17/2009	\$33,952.32	HOL

## **MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO**

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### **REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE**

<b><u>Name</u></b>	<b><u>Resignation Date</u></b>	<b><u>Amount</u></b>	
WASHINGTON, MARY	06/21/1988	\$3,002.99	
WHITFIELD, DOROTHY	11/27/2008	\$10,495.65	HOL
WILLIAMS, REGINALD	09/26/2009	\$19,165.75	HOL
WISNAR, ROGER	03/20/1996	\$9,687.06	
WOODS, LATANZA	12/15/2005	\$49,366.32	
<b>TOTAL REFUND TO EMPLOYEES A/C SEPARATION FROM SERVICE</b>			
<b>95 Cases</b>		<b>\$1,671,335.65</b>	

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# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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## REFUND IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND

<u>Name</u>	<u>Date of Death</u>	<u>Pay to</u>	<u>Amount</u>
BLAMEUSER, CHRISTIAN	09/07/2009	Estate	\$54,625.40
FISHER, REGINALD	10/09/2009	DesBen (2/2)	\$14,399.98
LAMAR, RHONDA	08/03/2009	DesBen (4/4)	\$9,680.08
MILLER, LORI	12/29/2007	DesBen (1/2)	\$30,255.31
THORPE, SHIRLEY	10/05/2009	Child (2/2)	\$95,994.84
WICKS, DON	07/26/2008	DesBen	\$145,848.67
<b>TOTAL REFUND IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND</b>	<b>6 Case(s)</b>		<b>\$350,804.28</b>

## REFUND REISSUED TO NEW PAYEE

<u>Original Payee</u>	<u>Orig Issue Date</u>	<u>New Payee</u>	<u>Amount</u>
YOUNG, SHARON	10/01/2009	YOUNG, SHARON	\$30,719.63
YOUNG, SHARON	10/01/2009	YOUNG, LADIVA	\$30,719.63
YOUNG, SHARON	10/01/2009	YOUNG, DORELL	\$30,719.63
<b>TOTAL REFUND REISSUED TO NEW PAYEE</b>	<b>3 Case(s)</b>		<b>\$92,158.89</b>

## REFUND ELECTIONS IN LIEU OF EMPLOYEE ANNUITY

<u>Name</u>	<u>Resignation Date</u>	<u>Amount</u>
CURTIS, ANNETTE	10/25/2003	\$4,624.70
<b>TOTAL REFUND ELECTIONS IN LIEU OF EMPLOYEE ANNUITY</b>	<b>1 Case(s)</b>	<b>\$4,624.70</b>

## REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)

<u>Name</u>	<u>Effective Date</u>	<u>Amount</u>
BENTON, MARSHA	11/01/2009	\$12,051.03
BOYCE, JEANNETTE	11/21/2009	\$34,303.93
CACCIOTTOLO, NEIL	11/09/2009	\$8,095.23
CLAY, AMY	12/31/2008	\$602.46
CROUT, THERESA	11/01/2009	\$4,058.50
FARINA, CHARLES	06/30/2007	\$16,601.96
FLEMING, CHARLES	10/31/2009	\$23,302.37
GLOVER, CELESTINE	10/31/2009	\$2,127.99
HORNOWSKI, JOSEPH	11/07/2009	\$13,291.15
JONES, GEORGIA	10/01/2009	\$2,051.84
KNIGHT, GREGORY	11/01/2009	\$36,808.33
LANE, CAROLE	11/01/2009	\$1,967.90
MARASSO, FRANK	11/01/2009	\$19,664.91
MARTINEZ, MARGARITA	11/01/2009	\$10,538.21
MCGRATH, JOHN	11/02/2009	\$24,417.15
MUNOZ, CARMEN	11/08/2009	\$7,826.15

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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### **REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)**

<u>Name</u>	<u>Effective Date</u>	<u>Amount</u>
REED, TONI	06/01/2009	\$547.07
ROMAN, MIGUEL	11/01/2009	\$10,057.64
SMITH, MARY	10/22/2009	\$17,133.41
<b>TOTAL REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)</b>	<b>19 Case(s)</b>	<b>\$245,447.23</b>

### **1/2 % REFUNDS TO NEW ANNUITANTS**

<u>Name</u>	<u>Effective Date</u>	<u>Amount</u>
JAMISON, METTYE	09/15/2009	\$140.67
<b>TOTAL 1/2 % REFUNDS TO NEW ANNUITANTS</b>	<b>1 Case(s)</b>	<b>\$140.67</b>
<b>TOTAL REFUNDS</b>		<b>\$2,370,817.85</b>

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## **MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO**

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### **ADJUSTED REFUND**

<b><u>Name</u></b>	<b><u>Refund Type</u></b>	<b><u>Reason</u></b>	<b><u>Resignation Date</u></b>	<b><u>Amount</u></b>
NONE				ORG ADJ

### **TOTAL ADJUSTED REFUND**

Mr. Gibson moved that the various amounts shown for refunds be approved for payment in the amount shown opposite their respective names. Seconded Mr. Lux. Carried: Ayes Messrs. Brejnak, Gibson, Lux, Malatesta, Ms. Neely. Noes-None.

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# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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## ADMINISTRATIVE & OPERATING DISBURSEMENTS, DECEMBER 2009

### **PERSONNEL:**

52000 Salaries and Wages - Regular	\$ 230,820.08
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### **Employee Insurance & Benefits:**

52110 Health Insurance/Prescription	\$ 61,703.34
52112 Dental Insurance	3,854.30
52114 Vision Insurance	839.85
52116 Life Insurance	1,044.00
52118 Transit Benefit Charges - (S.S./Med savings \$55.23)	20.50
52100 FICA - Medicare Tax	2,713.52
52120 Employee Cost	<u>(4,189.46)</u> \$ 65,986.05
52170 Health Insurance Premium (Health/Prescription/Dental)	7,137.83
MEAB Retiree Cost	<u>(2,017.54)</u> <u>5,120.29</u>
<b>TOTAL PERSONNEL</b>	<b>301,926.42</b>

### **PROFESSIONAL SERVICES:**

#### **Actuarial Services:**

Staff Actuary:	
Laborers' Annuity & Benefit Fund of Chicago:	
52210 11/30/09, Inv#Qtr 3rd 2009 Re: Katherine Schanding	16,601.72
12/02/09, Inv#Qtr 4th 2009 Re: Katherine Schanding	<u>16,602.83</u>
	33,204.55

#### **Legal Advisory Services:**

Attorney's Salaries:	
52200 Fred Heiss	2,440.08
52202 William Marovitz	<u>2,368.00</u>
	4,808.08

#### Miscellaneous: Court Cases:

52201 Fred Heiss:	
11/30/09, Services from May 01 thru	
November 30, 2009 Re: Louise Ecford, Deceased	869.00
11/30/09, Services from November 01 thru	
November 30, 2009 Re: Charles Romano	1,859.00
11/30/09, Services from May 01 thru	
November 30, 2009 Re: Marshall Korshak	<u>1,353.00</u>
	<u>4,081.00</u>
	8,889.08

#### **Other Consulting Services:**

Medical Advisory Services:	
Terence P Sullivan, M.D.:	
52220 Professional medical services, December 2009	3,689.86

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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### Lobbyist:

Robert S Molaro & Associates:

52221 Consulting Services, November 2009

\$ 1,391.66

### Network Support:

Xerillion Corporation:

52230 11/30/09, Inv#5601, Network consulting - Server

520.00

### Consulting: Website

Chicago Web Management:

52233 12/11/09, Inv#0001762, MEA&B Website development

2,550.00 \$ 8,151.52

## TOTAL PROFESSIONAL SERVICES

**50,245.15**

### COMMUNICATIONS EXPENSES:

#### Printing & Publications:

Letterhead, Envelopes:

Cahill Printing Company:

52500 11/30/09, Inv#15746, Business cards for R Abramikas

\$ 80.00

11/30/09, Inv#15747, Temporary receipt forms

410.00

11/30/09, Inv#15768, #10 regular envelopes

705.00

11/30/09, Inv#15765, Business cards for the  
following: D McPike & G Brancher

160.00 1,355.00

Newsletters:

Cahill Printing Company:

52500 11/30/09, Inv#15773, Pension Matters, presort & mail

12,216.25

13,571.25

#### Postage:

Regular Mail & Permits:

United States Postal Service:

52520 Regular postage - meter account

1,300.00

Annual Benefit Advice:

Postmaster:

52520 Mailing of 21,386 Benefit Advice for Annuitants

7,912.82

Messenger Services, FedEx:

FedEx:

52520 12/23/09, Inv#9-442-69346, Delivery charges - 1 item

20.13

US Messenger & Logistics, Inc.:

52520 11/30/09, Inv#3234-6530, Messenger service from 11/02/09

thru 11/30/09, TNT deposits & check pickup

61.32

81.45

9,294.27

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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### Telephone & Communications:

Telecom Services - Phone System Lease:

BTI Communications:

52530 11/17/09, Inv#9091477, Phone system & voice mail

charges for period 12/02/09 thru 01/01/10 \$ 2,202.48

Telecom Services - Local & Long Distance:

Great America Networks, Inc.:

52530 12/01/09, Inv#38693, Telecom services

Monthly Recurring charges 12/09	\$ 496.77
Local usage, 11/01 - 11/30, 4988 calls	272.65
Long distance, 11/01 - 11/30, 349 calls	46.48
Tax & other charges	<u>168.45</u> <u>984.35</u> \$ 3,186.83

Data Connection:

Verizon Financial Services LLC:

52532 12/10/09, Inv#62513679, Data Connection - DR site 332.28

Onsite Internet Connectivity:

XO Communications:

52533 12/01/09, Inv#38889079, Internet service for 12/09 628.41

Cell Phones for Managers:

Joseph Malatesta:

52535 Reimbursement for cell phone (BCP) - December 2009 35.00

Sprint:

52535 12/12/09, Acct#818275719, Cell Phone service for business continuity - 11/09/09 thru 12/08/09 179.70 214.70 \$ 4,362.22

### TOTAL COMMUNICATIONS EXPENSES

**27,227.74**

### INFORMATION SYSTEMS:

#### Imaging Project:

52050 Salaries & Wages - Part-Time	12,126.64
52100 Medicare ER	175.83
52105 OASDI -ER	751.85

Shredding Charges:

Cintas Document Management:

52322 12/09/09, Inv#DD25069751, Shredding charges 111.00

Repairs/Maintenance - Scanner:

52615 Proceeds Re: In-house refurbished scanner sale (30.00)

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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### Office Rental:

221 N. LaSalle Partners, LLC:

52700 Rent, 12/01/09 - Suite 635 (Imaging)	\$ 3,439.33
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### Office Supplies:

Regency Office Products, LLC:

53000 11/12/09, Inv#WO-3625749-1, Office Supplies	\$ 3.43
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### Staples Business Advantage:

53000 11/28/09, Inv#3128257101, Office Supplies	\$ 86.64
12/12/09, Inv#3129036441, Office Supplies	<u>177.11</u>
	<u>263.75</u>
	267.18

### Copier Paper Supplies:

Illinois Paper & Copier Co.:

53100 12/10/09, Inv#540786-000, Copy paper for Imaging	599.80
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### Other Supplies:

Staples Business Advantage:

53020 12/12/09, Inv#3129036441, Other Office Supplies	<u>12.49</u>	\$ 17,454.12
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### Pension Benefit System (PBS):

#### Development Costs:

JC Consulting Group, Inc.:

14151 12/07/09, Inv#2552, PBS Implementation & Technical Consulting services for November 2009	47,958.30
* 10% (\$5,328.70) holdback due upon completion	

### TOTAL INFORMATION SYSTEMS

**65,412.42**

### OTHER OPERATING EXPENSES:

#### Rental & Utilities:

##### Office Rental:

221 N. LaSalle Partners, LLC:

52700 Rent, 12/01/09 - Suite 500	30,150.00
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221 N. LaSalle Partners, LLC:

52705 Rent, 12/01/09 - Rm 614	711.00
Rent, 12/01/09 - Rm 619	<u>1,527.12</u>
	<u>2,238.12</u>
	32,388.12

##### Utilities:

Electricity & Taxes:

221 N. LaSalle Partners, LLC:

52720 Electricity, 10/09/09 - 11/09/09	1,679.50
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Chilled Water for Computer Room:

221 N. LaSalle Partners, LLC:

52724 Chilled water usage	<u>212.03</u>	1,891.53
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## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report for Monthly Meeting No. 2010-01 held on Thursday, January 21, 2010

### Equipment Rental:

Water Cooler Rental:

Hinckley Springs:

52752 11/21/09, Inv#1109 1592459, Acct#2409931

November Rental	\$ 73.50
12/19/09, Inv#1209 1592459, Acct#2409931	
December Rental	<u>73.50</u> \$ 147.00

Water Cooler: Water & Cups

Hinckley Springs:

52752 11/21/09, Inv#1109 1592459, Bottle supply

12/19/09, Inv#1209 1592459, Bottle supply	<u>199.66</u> 403.82 \$ 550.82 \$ 34,830.47
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### Contractual Services:

Offsite Storage/Data Destruction:

Federal Companies:

52320 12/01/09, Inv#10148, 12/09 Storage charges

703.10

Iron Mountain:

52320 11/30/09, Inv#BBU3497, Cust #ID GD327

Storage charges for 12/09	538.55
Retrieval charges: James Butler	<u>41.32</u> 579.87
	1,282.97

### Staff Payroll Services:

Paychex:

53620 Payroll processing charges for PPE 12/11/09

227.86

Payroll processing charges for PPE 12/25/09	<u>283.95</u> 511.81
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### Dues & Subscriptions:

NCPERS:

52400 2010 Annual Membership Dues

600.00

### Repairs & Maintenance - Equipment:

Ricoh Aficio - Annuitant Services

Chicago Office Technology Group:

52612 12/14/09, Inv#917235, Color copier

(color = 714 pages: black = 2,499 pages)	217.34
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Ricoh Aficio - Executive & Accounting

52612 12/16/09, Inv#917744, Color copier

(color = 935 pages: black = 4,568 pages)	114.11
12/18/09, Inv#18094A, 3 Staple Cartridges for copier	<u>115.00</u> 229.11 446.45

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report for Monthly Meeting No. 2010-01 held on Thursday, January 21, 2010

### Repairs & Maintenance - Office:

Office Repairs - Recurring:

221 N. LaSalle Partners, LLC:

52625 Replace lamps	\$ 18.02
Carpet cleaning	<u>28.00</u>
	\$ 46.02

Office Maintenance Supplies:

221 N. LaSalle Partners, LLC:

52625 Tenant charges work#TC 11571392-26 - paper towels and toilet paper 11/15/09	167.58
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Towel Service:

Aramark Uniform Services, Inc.:

52654 Towel Services, Inv#701-6688371, 11/27/09	39.40
Towel Services, Inv#701-6696335, 12/04/09	39.40
Towel Services, Inv#701-6704381, 12/11/09	39.40
Towel Services, Inv#701-6712191, 12/18/09	<u>39.40</u>
	157.60
	\$ 371.20

### Office Supplies:

Office Supplies - Regular:

Regency Office Products, LLC:

53000 11/03/09, Inv#WO-3621462-1, Office Supplies	\$ 4.91
11/12/09, Inv#WO-3625749-1, Office Supplies	<u>46.81</u>
	51.72

Staples Business Advantage:

53000 11/28/09, Inv#3128257101, Office Supplies	105.58
12/19/09, Inv#3129314661, Office Supplies	<u>95.60</u>
	201.18

Office Supplies - Other:

Staples Business Advantage:

53020 12/12/09, Inv#3129036441, Other Office Supplies	11.29
12/19/09, Inv#3129314661, Other Office Supplies	<u>54.18</u>
	65.47
	318.37

### Materials & Supplies - Equipment :

Copier Paper Supplies:

Illinois Paper & Copier Co.:

53100 12/10/09, Inv#540786-000, Copy paper	599.80
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Fax Toners:

Illinois Paper & Copier Co.:

53110 12/10/09, Inv#540786-000, 4 Fax toners	320.00
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## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report for Monthly Meeting No. 2010-01 held on Thursday, January 21, 2010

### Coffee Service:

#### First Choice Coffee Services:

53130 12/02/09, Inv#126268, Coffee service	\$ 213.00
12/29/09, Inv#129278, Coffee service	<u>163.07</u>
	\$ 376.07
	\$ 1,295.87

### Library Material:

#### American Express:

53200 12/01/09, Train Signal - Computer training DVDs - 11/10/09 (IT)	337.45
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### Computer/Technical Supplies

#### Workstations:

53300 Proceeds Re: In-house refurbished computer sale	(115.00)
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#### Printers & Printer Supplies:

##### CDW Government, Inc.:

53304 11/25/09, Inv#QZB3748, Printer	469.20
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53304 Proceeds Re: In-house refurbished printer sale	<u>(20.00)</u>	449.20
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#### Miscellaneous Computer Supplies:

##### Regency Office Products, LLC:

53306 11/03/09, Inv#WO-3621462-1, Computer Supplies	15.43
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#### Staples Business Advantage:

53306 12/12/09, Inv#3129036441, Computer Supplies	<u>20.85</u>	36.28
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#### Software & License:

##### CDW Government, Inc.:

53324 11/18/09, Inv#QWT3956, MS SLD VSTUDIO
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PRO 2008	333.85
11/19/09, Inv#QWW4992, Crystal Reports 2008	<u>398.00</u>
	<u>731.85</u>
	<u>1,102.33</u>
	\$ 3,054.02

### Miscellaneous Expense:

#### Receipts: Subpoena & Qildro Fees

#### Qildro, Subpoena, NSF, Over & Short Fees:

55000 12/09, Reimbursement for Qildro/Subpoena/NSF/Over & Short fees	(210.00)
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#### Court Reporting/Filing Services:

#### LoVerde Reporting Service:

52340 12/20/09, Inv#09045, Court Reporting on 12/17/09
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Transcripts Re: Alfred Evans, Deceased	436.00
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**MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO**

Report for Monthly Meeting No. 2010-01 held on Thursday, January 21, 2010

Petty Cash Expense:

55000 Petty Cash Replenishment:

Total Revolving Fund, 11/30/09	\$ 200.00
Less: Petty Cash Expenses:	
Board Meeting Supplies & Refreshments	-
Parking/Trans	46.64
Mail	-
Repairs & Maintenance	-
Office Supplies	-
Misc:	72.77
Total Petty Cash Expenses to be replenished	\$ 119.41
Total Petty Cash on hand, 11/30/09	80.59

Board & Investment Meetings:

Stacey Ruffolo:

55000 12/07/09, Board Room supplies	\$ 24.51
12/18/09, Board Room supplies	116.47

Miscellaneous Year-end:

Alonti Café & Catering:

55000 11/05/09, Inv#283143, Christmas Brunch for trustees & staff	\$ 1,022.49	\$ 1,508.88
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**TOTAL OTHER OPERATING EXPENSES** **42,605.80**

**TOTAL ADMINISTRATIVE BEFORE INVESTMENT FEES** **\$ 487,417.53**

**INVESTMENT FEES 2009**

**Investment Management Fees:**

MacKay Shields:

59000 11/10/09, Inv Mgmt Fee Qtr ending 09/30/09	171,944.00
000005 Ref.# 4003, Int'l Equity	89,455.00
000410 Ref.# 4004, High Yield	261,399.00

UBS Global Asset Management (Americas), Inc.:

59000 12/07/09	20,833.34
004676 Inv#US00008053, 3rd quarter of 2009 for the Fixed Income	

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**MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO**

Report for Monthly Meeting No. 2010-01 held on Thursday, January 21, 2010

Voyageur Asset Management Inc.:

59000 11/17/09, Inv#12551

008320 Services for quarter ending September 30, 2009 (Fixed Income)

\$ 20,515.86

Wellington Management Company, LLP:

59000 10/07/09, Inv#267311

004682 Services for quarter ending September 30, 2009

162,259.88

**TOTAL INVESTMENT MANAGEMENT FEES**

**465,008.08**

**TOTAL ADMINISTRATIVE AND OPERATING DISBURSEMENTS, DECEMBER 2009**

\$ **952,425.61**

Mr. Gibson moved to approve the disbursements as reflected above, to persons or firms in the amounts shown opposite the respective names. Seconded Mr. Lux.

Carried: Ayes - Messrs. Brejnak, Gibson, Lux, Malatesta, Ms. Neely. Noes - None.

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# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2010-01 held on Thursday, January 21, 2010

The Fund presents the following Resolutions pertaining to Annuities

Resolved, that each of the following named members of the Fund be granted an annuity of the amount stated, and to continue for life, unless otherwise stated in the notes, provided that separation from the service of the City of Chicago shall have become effective as of such date:

<u>Name</u>	<u>City/ B.E.</u>	<u>Title</u>	<u>Eff Date</u>	<u>Monthly Employee</u>	<u>Amount Spouse</u>	<u>Notes</u>
ALTERA, DONALD R	C	HOISTING ENG	08/01/2009	\$2,576.87	\$1,288.44	
BENTON, MARSHA A	B	CWA	11/01/2009	\$1,884.58	N/A	
BOYCE, JEANNETTE	C	CHIEF PROGRAMMER	11/21/2009	\$6,415.76	N/A	
BRADFORD, YVONNE J	C	HOSP WKR	11/01/2009	\$850.00	\$800.00	
BUSKING, MARY R	C	EDITORIAL ASST	11/13/2009	\$3,509.54	\$1,754.77	
CACCIOTTOLO, NEIL J	C	PUBLIC REL REP I	11/09/2009	\$289.54	N/A	A
COLLINS, DANIEL M	C	GEN FORE ELEC MECH	10/31/2009	\$5,961.80	\$3,272.73	
CROUT, THERESA M	B	LRA	11/01/2009	\$850.00	N/A	
DALY, JACQUELINE	B	SR CONTRACTS ADMIN	10/24/2009	\$4,344.44	\$2,172.22	
EUGENE, MARGARET A	B	TEACHER ASST	10/25/2009	\$1,576.50	\$852.81	
FARINA, CHARLES L	C	SR DATA ENTRY OPER	06/30/2007	\$3,062.48	N/A	
FLEMING, CHARLES	C	CONSTR LABORER	10/31/2009	\$4,633.54	N/A	
FREEMAN TEAGUE, CAROLYN B	C	HOSP WKR	11/01/2009	\$850.00	\$800.00	
GLOVER, CELESTINE	C	CROSSING GUARD	10/31/2009	\$850.00	N/A	
HORNOWSKI, JOSEPH A	C	CUST WKR	11/07/2009	\$1,730.34	N/A	
JAMES, CURTIS A	B	SCHOOL WORK COORD	10/16/2009	\$583.89	\$290.48	RS
JAMISON, METTYE G	B	BUS MONITOR	09/15/2009	\$100.00	\$100.00	ST
JONES, GEORGIA M	C	DENTAL ASST	10/01/2009	\$1,651.54	N/A	R
JORDAN, KIMBERLY	C	CROSSING GUARD	10/31/2009	\$881.89	\$800.00	
KELLER, ROBERT	C	COMPLIANCE OFFICER	10/31/2009	\$1,205.83	\$800.00	
KNIGHT, GREGORY G	C	DEPUTY COMM	11/01/2009	\$6,321.89	N/A	
LANE, CAROLE A	C	ELDERLY AIDE III	11/01/2009	\$850.00	N/A	
LATA, LINDA M	C	CROSSING GUARD	10/24/2009	\$850.00	\$800.00	
MARASSO, FRANK	C	PAINTER	11/01/2009	\$2,953.60	N/A	R
MARTINEZ, MARGARITA	C	ANIMAL CTRL OFFICER	11/01/2009	\$1,800.69	N/A	
MATHIS, ALAN K	C	DIR GRANTS MGMT	11/29/2009	\$3,905.56	\$1,845.38	
MATTHEWS, PANDORA	B	CUST WKR	10/10/2009	\$1,296.99	\$850.24	
MCGRATH, JOHN T	B	ENG CUST GR V	11/02/2009	\$3,945.25	N/A	
MILLER, RUSSELL C	C	ASST CHIEF OPER ENG	11/01/2009	\$5,862.50	\$2,931.25	
MUNOZ, CARMEN N	B	PARENT ADVOCATE	11/08/2009	\$1,197.00	N/A	
OMAHONY, TIMOTHY V	C	POLICE COMM OPER I	11/07/2009	\$1,311.64	\$800.00	
POINTER, WILLIE O	B	WATCHMAN	10/31/2009	\$1,262.53	\$800.00	
REED, TONI V	B	LIBRARY ASSOC	06/01/2009	\$201.58	N/A	RAS
ROBINSON, RONALD C	B	SCH SECURITY AIDE	11/11/2009	\$2,347.98	\$1,173.99	
ROMAN, MIGUEL A	B	TEACHER ASST	11/01/2009	\$1,394.97	N/A	
SATO, ANITA A	B	TEACHER ASST	10/28/2009	\$910.65	\$800.00	
SMITH, MARY E	C	SR DATA ENTRY OPER	10/22/2009	\$3,343.14	N/A	
SOTOMAYOR, LUZ L	B	TEACHER ASST	11/06/2009	\$2,171.23	\$1,152.48	
TAYLOR, JOSEPH T	C	SOCIAL WKR	11/01/2009	\$1,263.08	\$631.54	
WILLIAMS, DORIS J	B	CONTRACT MGR	11/01/2009	\$3,878.41	\$1,939.20	R

## **MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO**

Report of Monthly Meeting No. 2010-01 held on Thursday, January 21, 2010

The Fund presents the following Resolutions pertaining to Annuities

Resolved, that each of the following named members of the Fund be granted an annuity of the amount stated, and to continue for life, unless otherwise stated in the notes, provided that separation from the service of the City of Chicago shall have become effective as of such date:

<u>Name</u>	<u>City/ B.E.</u>	<u>Title</u>	<u>Eff Date</u>	<u>Monthly Employee</u>	<u>Amount Spouse</u>	<u>Notes</u>
<b>Total Employee Annuities</b>		<b>40 Cases</b>			<b>\$90,877.23</b>	

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# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2010-01 held on Thursday, January 21, 2010

The Fund presents the following Resolutions pertaining to Annuities

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

## Spouse Annuities

<u>Name of Former Employee</u>	<u>City/ B.E.</u>	<u>Title</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
ALTER, MILTON	C	ATTD PHYSICIAN	10/07/2009	\$800.00	Death	
BERRY, ANDREW	C	MECH ENG IV	10/19/2009	\$1,587.60	Death	
CADDIGAN, DONALD	C	GEN FORE ELEC MECH	10/29/2009	\$2,762.68	Death	
CLARK, PHILLIP	C	PROJECTS ADMIN	11/04/2009	\$3,538.08	Death	
GAMBINO, VITO	B	SCHOOL MAINT ASST	11/12/2009	\$1,855.54	Death	
GILBERT, JOHN	C	FOREMAN LINEMEN	11/01/2009	\$2,593.57	Death	
HALSELL, ANNETTE	C	LIBRARY PAGE	10/08/2009	\$800.00	Death	
INGRAM, JAMES	C	DISPATCH CLERK	10/22/2009	\$800.00	Death	
JOTZAT, RONALD	C	PLUMBER	11/01/2009	\$183.68	Death	RSA
LEO, JEROME	C	MTD	10/23/2009	\$2,002.06	Death	
LOESSY, ROBERT	C	LINEMAN	09/27/2009	\$2,249.12	Death	
MULCRONE, VINCENT	C	LAMP MAINT MAN	10/17/2009	\$1,951.63	Death	
NEENO, DOROTHY	C	CROSSING GUARD	01/19/2009	\$800.00	Death	
RIGGIAN, LUCILLE	C	STAFF ASST	10/10/2009	\$800.00	Death	
SEARLES, HARRY	B	STUDT SPEC SERV ADV	10/26/2009	\$800.00	Death	
SHEEHY, DONALD	C	RATE TAKER	04/14/2009	\$2,056.70	Death	
VAHLDICK, HERBERT	B	ENG CUSTODIAN	10/02/2009	\$1,010.50	Death	
WILEY, LUCILLE	C	CROSSING GUARD	10/17/2009	\$800.00	Death	
<b>Total Spouse Annuities</b>		<b>18 Case(s)</b>		<b>\$27,391.16</b>		

## Child(ren) Annuities

<u>Name of Former Employee</u>	<u>City/ B.E.</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
NONE					

## Reversionary Annuities in Accordance with Section 8-139 of the Law

<u>Name of Former Employee</u>	<u>City/ B.E.</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
NONE					

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2010-01 held on Thursday, January 21, 2010

The Fund presents the following Resolutions pertaining to Adjusted Annuities

Resolved, that each of the following named members of the Fund, or widows, widowers, or minor children of former members of the Fund be granted an adjusted annuity of the amount stated, and to continue for life, unless otherwise stated.

<u>Name</u>	<u>City/ B.E.</u>	<u>Reason</u>	<u>Eff Date</u>	<u>Monthly Employee</u>	<u>Amount Spouse/Child</u>	
NONE						ORG ADJ

Ms. Neely moved that the resolutions be adopted and that the applicants be granted employee, widow(er), child, reversionary, or adjusted annuities for the period and at the rates stated opposite their respective names. Seconded Mr. Gibson. Carried: Ayes Messrs. Brejnak, Gibson, Lux, Malatesta, Ms. Neely. Noes-None.

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## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2010-01 held on Thursday, January 21, 2010

The following employees have filed application for Duty Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

### DUTY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate Per Day</u>
AUGLE, MICHAEL	GEN SER	11/02/09	03/01/10		\$200.36
BABUSKOW, THOMAS	S&S	11/09/09	04/01/10		\$170.65
CANET, JESSICA	PUB WOR	05/14/09		05/21/09	\$116.90
CAPUTO, MICHAEL	S&S	01/24/09		03/15/09	\$133.18
CLATCH, MICHAEL	TRANS	10/27/09	05/01/10		\$165.41
DAVIS JR, JOHN G	S&S	09/01/09		09/27/09	\$131.21
DOTSON, CHANEL	REV	09/26/09		09/29/09	\$88.91
HANKINS, WILLIAM K	BE	09/11/09		09/21/09	\$87.99
JACKSON, TERENCE	AVA	10/16/09	04/01/10		\$140.83
JOHNSON, HAROLD	FLEET	08/14/09		08/19/09	\$81.98
JONES, JEANETTE	GEN SER	10/08/09	04/01/10		\$162.41
JOYCE, PATRICK	WATER	07/15/09		10/25/09	\$190.88
KOGLIN, MARY L	AVA	03/24/09		10/18/09	\$131.21
LENARDI, THOMAS	WATER	09/25/09	05/01/10		\$193.43
MILLER, LAURA	WATER	11/16/09	05/01/10		\$188.06
NIESMAN, MICHELLE	AVA	01/12/09	05/01/10		\$155.73
NUNEZ, ANGEL	S&S	07/15/09	05/01/10		\$131.21
O'DONNELL, PATRICIA	AVA	06/15/09	01/01/10		\$131.21
RIVERA, ANA	S&S	11/02/09		12/13/09	\$140.83
RODRIGUEZ, MAURO	POL	11/11/09	04/01/10		\$170.32
RUIZ, JOHN	GEN SER	11/16/08	04/01/10		\$162.43
RUZICH, YVONNE	S&S	09/30/09	02/01/10		\$127.32
SAHI, MASOOD	LIQUR CT	10/21/09	04/01/10		\$118.46
SMITH, CARDELL	FLEET	06/18/04	04/01/10		\$72.56
VALDEZ, ROSA E	BE	10/27/08	10/01/10		\$25.80
WALEGA, CRAIG	WATER	09/01/09	01/01/10		\$170.14
WILLIS, ELIZABETH C	AVA	10/15/09		12/14/09	\$84.65
<b>TOTAL DUTY DISABILITY</b>			<b>27 Case(s)</b>		<b>\$3,674.07</b>

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# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2010-01 held on Thursday, January 21, 2010

The following employees have filed application for Ordinary Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

## ORDINARY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate Per Day</u>
AGUILAR, LOUIS	BD ELECT	11/02/09	04/01/10		\$70.29
AIKENS, JANET	HLTH	11/19/09	06/01/10		\$64.97
BARKER, ASONNA	HLTH	11/06/09		12/14/09	\$71.97
BATTON, BEVERLY	BE	10/23/09	05/01/10		\$46.97
BELL, YVONNE	S&S	11/07/09	03/01/10		\$93.89
BODNICKI, EDWARD	BE	10/11/09	01/01/10		\$149.84
BONADONA, MICHAEL	WATER	09/19/09		11/09/09	\$128.51
BRIDGES, NELSON	WATER	11/28/09		01/03/10	\$133.35
BRIGHAM, DEBORAH A	ADM HRN	11/16/09	04/01/10		\$82.75
CONNER, DAVID	S&S	11/20/09	04/01/10		\$93.89
DAVIS, CAROLYN	POL	09/16/09		12/03/09	\$71.97
DAVIS, GAYLA	BE	12/25/09		02/18/10	\$14.01
DAWSON, JAZMINE	BE	12/02/09		01/17/10	\$14.01
DIAZ, ROSA	BE	11/12/09	10/01/10		\$49.80
ELLIS, ALDRENA	BE	11/23/09		12/29/09	\$45.60
FAVELA, JENNIFER	BE	11/27/09		12/23/09	\$44.23
FLOYD, PATRICIA	BE	11/03/09	02/01/10		\$21.01
FONG, JASON	AVA	09/03/09		12/17/09	\$62.06
GRIFFIN, DELORES	HLTH	11/16/09		11/23/09	\$71.97
GRIMMAGE, BETTYE	BE	10/28/09	01/01/10		\$61.08
GUESS-RICHARDSON, SHALAW	BE	10/16/09	01/01/10		\$111.49
HUDSON, WILMA L	S&S	03/04/09		03/15/09	\$88.79
HUDSON, WILMA L	S&S	04/17/09	02/01/10		\$88.79
JARRETT, KRISTAL	BE	11/05/09		11/20/09	\$21.01
JOHNSON, GWENDOLYN	REV	10/16/09		12/31/09	\$86.68
JOSEPH, LILLIE	AVA	11/05/09		11/29/09	\$49.72
MALETZ, SONJA	POL	11/10/09		03/04/10	\$74.76
MARTZ, AUGUST	BLDGS	11/23/09		11/29/09	\$124.52
MATEO CRUZ, LINDA	HUM SER	10/12/09		10/18/09	\$62.58
MAYS, NORMAN	AVA	11/19/09		12/31/09	\$82.05
MCGEE, COURTNEY	CPL	12/07/09		01/08/10	\$15.72
NATUFE, STELLA	CPL	11/22/09	02/01/10		\$45.24
OLES, JOSEPH	AVA	10/12/09		11/08/09	\$113.21
POLANCO, SHERRIANN	AVA	10/12/09	05/01/10		\$75.41
RAMIREZ, ROCIO L	AVA	11/16/09	04/01/10		\$78.28
REDMOND, DORIS	POL	11/07/09	01/01/10		\$71.33
RUFFIN, LARITA	REV	11/06/09	05/01/10		\$53.99
SHAW, GERALD	WATER	11/13/09		11/30/09	\$93.89
STEWART, ELAINE	WATER	12/03/09	02/01/10		\$68.71
STEWART, EMMANUEL	POL	10/22/09		12/06/09	\$11.12
THOMAS, CHAKAKHAN	REV	11/28/09		12/11/09	\$49.24
THOMAS, JAMES	S&S	11/02/09	05/01/10		\$93.89

## **MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO**

Report of Monthly Meeting No. 2010-01 held on Thursday, January 21, 2010

The following employees have filed application for Ordinary Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

### **ORDINARY DISABILITY**

<b><u>Name</u></b>	<b><u>Dept</u></b>	<b><u>Eff Date</u></b>	<b><u>Fol-Up Date</u></b>	<b><u>Term Date</u></b>	<b><u>Rate Per Day</u></b>
VILLANUEVA, MARIA	CPL	10/19/09		01/08/10	\$81.42
WAMBAJA, HARRY	AVA	09/24/09		10/20/09	\$87.48
WARREN, MIRANDA	POL	11/02/09		12/04/09	\$53.92
WILLIAMS, MARK	S&S	11/16/09	02/01/10		\$93.89
<b>TOTAL ORDINARY DISABILITY</b>			<b>46 Case(s)</b>		<b>\$3,269.30</b>

Mr. Brejnak moved that the applicants for Ordinary and Duty disability benefits be granted such benefits for the period and at the rate shown opposite their respective names. Seconded Ms. Neely. Carried: Ayes Messrs. Brejnak, Gibson, Lux, Malatesta, Ms. Neely. Noes-None.

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## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2010-01 held on Thursday, January 21, 2010

The following employees receiving Duty Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

### DUTY-EXTENSION OF

<u>Name</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>
ALVARADO, NELSON	12/16/08	04/01/10	NTE	\$108.71
BANKS, JOYCE	09/22/07	12/01/10	MMI	\$119.67
BRADICH, PETER	07/01/09	06/01/10	NTE	\$172.03
BURMISTRZ, RAYMOND	06/12/06	12/01/10	NTE	\$122.66
COLEMAN, JAMES	01/05/08	12/15/09	RW	\$110.27
DONGUS, THERESA	05/20/08	09/01/10	MED	\$79.84
GARLAND, LARRY	07/31/00	10/01/10	MED	\$122.45
GONZALEZ, MICHAEL	06/17/06	09/01/10	MMI	\$133.56
HARRIS, JARMEZE	03/25/08	06/01/10	MED	\$128.00
HURT, THEODORE	10/08/07	06/01/10	MED	\$76.19
JACKSON, BELINDA	05/27/09	05/01/10	NTE	\$87.61
JACKSON, LINDA	04/30/09	03/01/10	NTE	\$51.50
KOKASKA, WILLIAM	03/30/09	12/08/09	RW	\$168.40
KULERSKI, PAUL	09/20/07	10/01/10	MMI	\$163.57
MACKEY, ROOSEVELT	07/14/08	06/01/10	MED	\$160.06
MC MAHON, MARGUERITE	04/30/06	11/01/10	MMI	\$110.01
PATTON, JERRY	04/02/09	06/01/10	NTE	\$169.97
PEREZ, JOSEPH	09/06/06	11/01/10	MMI	\$163.48
TORRES, LEON	12/15/08	02/01/10	NTE	\$164.98
TURNER, FLORA	02/02/07	11/01/10	MED	\$52.46
VACCARO, JOE	05/31/09	11/01/10	MMI	\$173.23
<b>TOTAL DUTY-EXTENSION OF</b>		<b>21 Case(s)</b>		<b>\$2,638.65</b>

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## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2010-01 held on Thursday, January 21, 2010

The following employees receiving Ordinary Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

### ORDINARY-EXTENSION OF

<u>Name</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>
ALLEN, CLARA	11/21/08	11/01/10	MED	\$17.16
BARKER, MYDIA	06/11/09	03/01/10	MED	\$68.71
BRISCOE, WALTERINE	11/02/08	09/01/10	CX	\$48.01
BURKE, JANE	06/25/09	04/01/10	MED	\$73.68
CALDERON, SANDRA	09/02/09	01/01/10	MED	\$40.66
DONALD, TRINA	06/27/09	05/22/10	CX	\$85.40
DOW, MILBY	07/23/09	03/01/10	MED	\$87.48
FERRILL, WENDELL	07/28/06	05/22/10	CX	\$80.61
GARNER, ELTORIE	03/21/09	05/01/10	MED	\$28.66
HAWTHORNE, SHEILA	11/11/08	06/18/10	CX	\$68.24
HEARD, DEBRA	02/11/09	04/01/10	MED	\$64.86
HENDERSON, DIANE	03/23/09	11/09/09	MED	\$25.08
LUCCHESE, ANTHONY	01/04/09	06/01/10	MED	\$87.48
MARTIN, ERNEST	06/29/09	08/01/10	MED	\$87.48
O KEEFFE, DENNIS	05/01/09	05/01/10	MED	\$121.66
ODOM, JERALD	02/20/09	04/01/10	MED	\$88.79
SALDANA, MARISELA	08/17/09	11/02/09	RW	\$59.81
STUART, STEVE	12/07/08	08/01/10	MED	\$83.06
SZCZEPANSKI, GLENN	06/15/09	02/01/10	MED	\$97.54
VAUGHN, KEYANNA L	08/29/09	10/31/09	RES	\$15.72
WASHINGTON, RUTH	06/30/08	11/01/10	MED	\$49.32
WATKINS, CONSTANCE	04/22/08	03/30/10	CX	\$85.32
WILLIAMS, JACQUELINE	05/13/08	12/16/09	CX	\$38.46
WILLIAMS, OVETTA	09/02/09	12/01/09	RW	\$137.82
WILSON, VERONICA	11/12/09	12/03/09	RW	\$42.22
<b>TOTAL ORDINARY-EXTENSION OF</b>		<b>25 Case(s)</b>		<b>\$1,683.23</b>

Mr. Brejnak moved that the applicants for extension of Ordinary and Duty disability benefits shown hereinbefore be granted such extension for the period and at the rate shown opposite their respective names. Seconded Ms. Neely. Carried: Ayes Messrs. Brejnak, Gibson, Lux, Malatesta, Ms. Neely. Noes-None.

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## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2010-01 held on Thursday, January 21, 2010

### **APPLICATION FOR MEMBERSHIP:**

The following named employees, officers, or officials, required to file written application for membership in the Fund, have filed such application, and the records indicate they qualify for membership by reason of having the necessary service or other requirements.

<b><u>Name</u></b>	<b><u>Title</u></b>	<b><u>Department</u></b>
AZLOR-ZAS, MARIA	Assistant Corp. Counsel	Law
DOMBAI, THOMAS	Chief Assistant Corp. Counsel	Law
GAYNOR, MICHAEL	Assistant Corp. Counsel	Law
SHOFFNER, ROBIN	Assistant Corp. Counsel	Law

Mr. Lux moved that the applicant for membership shown hereinbefore be granted such membership and that the proper persons in the department in which such applicant is employed be instructed to make the necessary deductions from the salary for the purposes of the Fund. Seconded Mr. Gibson. Carried: Ayes Messrs. Brejnak, Gibson, Lux, Malatesta, Ms. Neely. Noes-None.

### **CHANGE OF BIRTHS:**

The following named employees have submitted documentation showing a date of birth different from the Fund's records and have requested that the Fund correct its records in accordance with the supporting documentation provided.

#### **Name**

KELLER, ROBERT

SOTOMAYOR, LUZ L

Ms. Neely moved that the records of the Fund shown hereinbefore be corrected to show that each individual was born on the date indicated on the document submitted by the member as proof to this Board. Seconded Mr. Lux. Carried: Ayes Messrs. Brejnak, Gibson, Lux, Malatesta, Ms. Neely. Noes-None.

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2010-01 held on Thursday, January 21, 2010

### City Treasurer's Statement of Account as of 12/31/2009

#### Cash Balance, City Treasury Account:

Opening balance, 11/30/2009	\$426,334.52
Receipts to 12/31/2009	\$0.00
Interest	<u>\$66.03</u>
<hr/>	
Total	\$426,400.55
<hr/>	
Disbursements to 12/31/2009	\$0.00
<hr/>	
Closing balance, 12/31/2009	<b>\$426,400.55</b>

<b>Petty Cash Fund:</b>	<b>\$200.00</b>
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#### Investments at Market:

City Treasurer's Office, 12/31/2009	\$1,200,000.00
Northern Trust, 12/31/2009 - Unaudited	<u>\$4,998,979,719.00</u>
<hr/>	
Total Investments	<b><u>\$5,000,179,719.00</u></b>
<hr/>	
<b>Total Cash and Investments</b>	<b><u>\$5,000,606,319.55</u></b>

Mr. Gibson moved that the Treasurer's Report be received and placed on file. Seconded Mr. Brejnak. Carried: Ayes Messrs. Brejnak, Gibson, Lux, Malatesta, Ms. Neely votes present. Noes-None.

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## **MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO**

Report of Monthly Meeting No. 2010-01 held on Thursday, January 21, 2010

### **HEARINGS**

#### The Matter of Alan K. Mathis (CTA Service)

Continued to March 18, 2010 Meeting. Motion by Mr. Lux. Second by Ms. Neely.

Carried: Ayes – Messrs. Malatesta, Lux. Brejnak, Gibson and Ms. Neely. Noes – None.

#### The Matter of Aubrey Lipscomb (Deceased)

Mr. Heiss gave an overview of the Matter of Aubrey Lipscomb (Deceased). Testimony was presented by Donna Willis (Mother and next best friend of both Aja Lipscomb and Marquita Lipscomb) and Aja Lipscomb (daughter of Donna Willis). Ms. Willis also offered into evidence documents, including original birth certificates, updated birth certificates, insurance papers and DCFS paperwork relating to the case. Copies of the documents are attached and incorporated for the record.

Aja Lipscomb also testified as to the involvement of Mr. Lipscomb in her life.

The Board moved into Executive Session at 10:25 a.m. in accordance with ILCS 120/2 (c)(4) to discuss evidence and testimony presented in the Matter of Aubrey Lipscomb. Motion by Ms. Neely. Second by Mr. Lux.

Carried: Ayes – Messrs. Malatesta, Lux. Brejnak, Gibson and Ms. Neely. Noes – None.

The Board moved out of Executive Session at 10:50 a.m. Motion by Ms. Neely. Second by Mr. Gibson.

Carried: Ayes – Messrs. Malatesta, Lux. Brejnak, Gibson and Ms. Neely. Noes – None.

No actions taken.

In open session, the Board requested that Ms. Willis provide the documentation used to add Mr. Lipscomb to the new birth certificates before a decision will be rendered. This Hearing has been continued until the requested documentation can be provided.

(There is a court transcript of the oral evidence)

### **LEGISLATION**

#### Legislative Update

Mr. Stefanski updated the Board on the status of legislation proposed by the Fund. No actions taken.

### **INVESTMENTS**

#### Watch List

Mr. Moher updated the Board on the Watch list. No actions taken.

#### Flash Report

Mr. Mohler updated the Board on the Flash Reprt. No actions taken.

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2010-01 held on Thursday, January 21, 2010

### Liquidity Needs

Mr. Mohler reviewed the liquidity needs of the Fund for benefit payments and reported cash levels sufficient to meet the February payroll. No actions taken.

### 4Q - W/M/DBE Report

Mr. Mohler reported that for 2009, investment managers were in compliance with the Fund's brokerage policy. However, one manager fell below expectations but provided written explanation and expectation of a return to policy levels in 2010.

### Investment Policy Discussion

Mr. Mohler presented the approved procurement process to the Board. The Board adopted this as presented. Motion by Mr. Brejnak. Second by Mr. Lux.

Carried: Ayes – Messrs. Malatesta, Lux. Brejnak, Gibson and Ms. Neely. Noes – None.

### OTHER

#### Executive Session Review

Mr. Stefanski presented the review of Executive Sessions from 2008 and 2009.

On November 2nd and 3rd, 2009, Mr. Joseph Malatesta, Recording Secretary, reviewed the audiotapes of executive sessions stored in the safe in the Fund's office. The tapes were compared to the listing of executive sessions maintained by the Executive Director, and screened by Mr. Malatesta for confidentiality of contents.

The last review conducted on January 28th, 29th and 30th, 2009 (considered on March 24, 2009 and April 16, 2009) screened audio recordings through December 18, 2008. The reviews of November 2nd and 3rd, 2009 accounted for all audiotapes previously screened for content and audiotapes recorded during executive sessions from January 15, 2009 through October 15, 2009, to wit:

01/17/2009	06/01/2009	(1) (F)
02/24/2009 (3)	06/18/2009	(2)
03/24/2009 (2)	07/16/2009	(3)
04/16/2009 (3)	08/20/2009	(2)
05/21/2009 (2)	09/17/2009	(2)
	10/15/2009	(3)

Note: Numbers in parentheses indicate multiple executive sessions.

“F” indicates a failed tape; loss of recording.

Mr. Malatesta reviewed the confidential minutes of executive sessions held 01/19/2000, 06/20/2000, 07/20/2000 and those held in 2009, as follows:

01/17/2009	06/01/2009
02/24/2009 (3)	06/18/2009 (2)
03/24/2009 (2)	07/16/2009 (3)
04/16/2009 (3)	08/20/2009 (2)
05/21/2009 (2)	09/17/2009 (2)
	10/15/2009 (3)

Note: Numbers in parentheses indicate multiple executive sessions

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2010-01 held on Thursday, January 21, 2010

Mr. Malatesta also reviewed the executive session minutes for 2008 and found them approved for public inspection on April 15, 2009.

The executive sessions for the dates following were destroyed (record attached) in compliance with Board approval on March 24, 2009.

02/15/2007	09/20/2007
04/19/2007 (3)	10/18/2007
07/19/2007 (2)	11/15/2007 (3)
08/16/2007	12/20/2007 (2)

Note: Numbers in parentheses indicate multiple executive sessions

Based on Mr. Malatesta's reviews, the following actions are recommended:

1) Keep the following minutes of executive sessions as confidential – not releasable for public inspection:

01/19/2000	06/01/2009
06/20/2000	06/18/2009 (2)
07/20/2000	07/16/2009 (3)
01/17/2009	08/20/2009 (2)
02/24/2009 (3)	09/17/2009 (2)
03/24/2009 (2)	10/15/2009 (3)
04/16/2009 (3)	
05/21/2009 (2)	

Note: Numbers in parentheses indicate multiple executive sessions

2) Approve for destruction the following audio recordings in accordance with the provisions of 5 ILCS 120/2.06 (c), on or after the dates indicated:

Executive Session	Destruction Date
01/17/2008	07/17/2009
02/21/2008 (3)	08/21/2009
03/06/2008	09/06/2009
03/28/2008	09/26/2009
05/15/2008	11/05/2009
06/19/2008	12/19/2009
07/17/2008	01/17/2010
08/06/2008 (2)	02/06/2010
08/21/2008 (3)	02/21/2010
09/18/2008	03/18/2010
10/16/2008	04/16/2010
11/20/2008 (2)	05/20/2010
12/18/2008	06/18/2010

Note: Numbers in parentheses indicate multiple executive sessions

The above audio recordings will be maintained as confidential – not releasable for public inspection until destroyed.

3) Approve the following executive session audio recordings as confidential – not releasable for public inspection:

01/17/2009	06/18/2009 (2)
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## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2010-01 held on Thursday, January 21, 2010

02/24/2009 (3)	07/16/2009 (3)
03/24/2009 (2)	08/20/2009 (2)
04/16/2009 (3)	09/17/2009 (2)
05/21/2009 (2)	10/15/2009 (3)

Note: □ Numbers in parentheses indicate multiple executive sessions

Motion to approve the above recommendations as presented by Mr. Gibson. Second by Mr. Brejnak.

Carried: Ayes – Messrs. Malatesta, Lux, Brejnak, Gibson and Ms. Neely.

### The Northern Trust Authorized Signature Resolution

The Board approved the 2010 Northern Trust Signature Resolution. Motion by Mr. Gibson, Second by Mr. Lux.

Carried: Ayes – Messrs. Malatesta, Lux, Brejnak, Gibson and Ms. Neely. Noes – None.

A copy of the signed resolution is attached and incorporated for the record.

### Old Business

There followed some discussion among the Trustees and staff about the office lease due to expire in February 2011 and ongoing efforts to renew or find adequate office space elsewhere. No actions were taken.

### ADJOURNMENT

There being no further business to come before the Board, Ms. Neely made a motion to adjourn the meeting at 11:19 a.m. Seconded Mr. Brejnak. Carried: Ayes Messrs. Brejnak, Gibson, Lux, Malatesta, Ms. Neely. Noes-None.

CERTIFIED TO AS CORRECT:

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Recording Secretary

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Executive Director